

Buhawind Energy Gets ECC for ~2GW Northern Luzon Offshore Wind Project

Buhawind Energy Northern Luzon Corporation (BENLC), the joint venture of Yuchengco affiliate PetroGreen Energy Corporation (PGEC) and Danish firm Copenhagen Energy (CE), was granted by the Department of Environment and Natural Resources (DENR) the pre-development environmental compliance certificate (ECC) on May 29, 2025 for its ~2 GW Northern Luzon offshore wind project.

The pre-development ECC allows BENLC to conduct geophysical, geotechnical, marine, environmental, and social surveys that are essential in characterizing the baseline physical and social conditions of the project area. These data will be needed not only in the development design of the offshore wind power facility but also in assessing potential environmental impacts to the site.

“With the pre-development ECC approval, we will now initiate the conduct of a systematic, comprehensive, and scientific study of the site’s physical and social setting that will not only meet international industry standards but provide factual basis for assessing development concerns,” declared PGEC Asst. VP for Environment and Community Relations Yrel V. Ventura.

The Northern Luzon offshore wind power project was certified last April 29, 2025 by the Department of Energy (DOE) as an energy project of national significance (EPNS), attesting to its huge potential to provide long-term energy, economic, technological, and environmental benefits for the country. The Board of Investments (BOI) likewise endorsed the project as a strategic investment that aligns with the country’s developmental agenda with the issuance of the project’s Green Lane Certificate last November 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

By:  **Atty. Louie Mark R. Limcolioc**
Assistant Corporate Secretary
Alternate Information Officer
Compliance Officer